

EXECUTIVE DECISION NOTICE

Decision Maker	Leader of the Council	Decision Date: 11/12/2018
Decision Maker Name	Leader of the Council	

Decision Record	
Status	Recommendations Approved
Decision Reference No:	I017088
Title	Write off of debenture to Investors in Lincoln and re-investment of funding in priorities shared by LCC and Investors in Lincoln
Report reference	1.0
Record of Decision	<p>(1) That the write-off of the Lincolnshire County Council debenture in Investors in Lincoln to the value of £200,000 be approved.</p> <p>(2) That approval be given for Lincolnshire County Council to enter into a legally binding agreement with Investors In Lincoln, requiring the equivalent amount of £200,000 being invested by Investors in Lincoln in matters that are of shared importance to both Lincolnshire County Council and Investors in Lincoln.</p> <p>(3) That the County Commissioner - Economy and Place be delegated authority for the oversight of the effective use by Investors in Lincoln of this funding.</p>
Options considered	As detailed in the report.
Reasons for decision	As detailed in the report.
Records of conflicts of interest	N/A
Dispensation	N/A

Date of publication: 11/12/2018

Deadline for calling in this decision – 5pm on 14 December 2018

The above Executive Councillor decisions will become effective from 17/12/2018 unless any three Members of the Council (or alternatively in the case of Education matters any three non-Councillor voting members) activate the call in process before the above deadline.